

Explanation of variances – pro forma

Name of smaller authority: Clayhidon Parish Council
County area (local councils and Devon

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- variances of £100,000 or more require explanation regardless of the % variation year on year;
- New from 2025/26 onwards: variances of £500,000 or more in Box 3 require explanation regardless of the % variation year on year for smaller authorities with income and/or expenditure exceeding £6,500,000

	2024/25 £	2025/26 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	54,643	50,271				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	10,250	11,550	1,300	12.68%	NO		
3 Total Other Receipts	2,608	2,593	-15	0.58%	NO		
4 Staff Costs	4,210	3,719	-491	11.66%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	13,020	51,315	38,295	294.12%	YES	See separate sheet	
7 Balances Carried Forward	50,271	9,380				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	50,271	9,378				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	9,731	9,719	-12	0.12%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable