

BUDGET 2026/27
Based on available information

INCOME

		2023/24 Actual	2024/25 Actual	2025/26 Budget	2025/26 to 9 months	2025/26 Forecast	Variation on budget	2026/27 Budget	Increase	Notes
Precept		8910.00	10250.00	11550.00	11550.00	11550.00	0%	20250.00		75%
Interest		819.00	1384.02	250.00	156.01	150.00	decrease 40%	150.00		0%
P3 Grant		1236.00	590.00	600.00	1180.00	1180.00	Increase 200%	600.00		0%
Wayleaves		0.00	0.00	0.00	0.00	0.00	0%			0%
VAT		64.00	0.00	100.00		100.00	0%	100.00		0%
VAT refund					395.60	395.60				
Rental										
	The Pound	0.00	0.00		0.00	0.00	0%			0%
	Garlands Bower	125.00	0.00	150.00	150.00	300.00	Increase 100%	150.00		0%
Grant monies		0.00	633.61		0.00	0.00	0%			0%
Donations										
	cyclists	0.00	0.00		0.00	0.00	0%			0%
	other	0.00	0.00		0.00	0.00	0%			0%
Sundry Income		0.00	0.00		18.00	0.00	0%			0%
		11154.00	12857.63	12650.00	13449.61	13675.60		21250.00		

PAYMENTS

Salaries & expenses		1926.00	4353.00	3200.00	3021.34	4200.00	Increase 30%	4500.00		40% NALC increases/additonal meetings/Clayhidon Charity etc
Insurance		123.00	122.76	200.00	456.06	456.06	Increase 228%	600.00		33% increased assets
Admin & sundry		537.00	724.00	1000.00	150.00	200.00	Decrease 80%	1000.00		0% no increase
Elections		127.00	0.00	0.00	0.00	0.00		500.00		500% Build up election fund
Training		60.00	15.00	200.00	0.00	15.00	Decrease 75%	200.00		0% A training budget
Village maintenance		2887.00	6058.04	4000.00	2281.09	4000.00		4000.00		0% no increase
Footpaths maintenance P3		837.00	635.00	1000.00	298.00	1000.00		1000.00		0% estimated to be the same
Donations/Grants (inc Sect 137)		0.00	4159.00	2000.00	45313.24	46500.00	Clayhidon Charity	2000.00		0% Village Hall
Subscriptions		202.00	251.00	600.00	179.00	179.00		300.00		0% covers website, DALC etc
Audit & Accountancy		110.00	535.00	600.00	160.00	160.00	Decrease 290%	600.00		25% External audit due to MP
Parish consultation		0.00	0.00	0.00	0.00	0.00		0.00		0% not applicable 26/17
Grant monies paid out		340.00	0.00	1000.00	0.00	1000.00	20% increase	1000.00		0%
Defibrillators				0.00	69.00	200.00	new	200.00		
Bank charges		72.00	71.40	100.00	52.00	72.00	Decrease 25%	72.00		-25% standard rate
Coronation		729.00	0.00	0.00	0.00	0.00		0.00		0% not applicable 26/17
VAT		130.00	305.76	150.00	60.87	150.00		150.00		refunded
		8080.00	17229.96	14050.00	52040.60	58132.06		16122.00		

Cumulative balance	
Balance b/f 31 March 2025	50270.12
Payments	52042.60
Receipts	13449.61
Balance at 31/12/25	11677.13
Forecast payments	6090.46
Forecast balance	5586.67
25% running costs to reserve	4030.5
Excess	1556.17

Calculations

2026/27 costs	16122.00
25% running costs to reserve	4030.50
LGR buffer	1653.67
Total	21806.17
Less	1556.17
Precept	20250.00

Band D	2025/26	20256/27	
	49.21	86.03	75% increase
£1.65 per week			

A small council should be looking to build up a reserve of 100% of running costs.